



Department
for Culture,
Media & Sport

Framework Document

NDPB Charity

2025 - 2028

The Wallace Collection

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Introduction and background

1 Purpose of document

- 1.1 This framework document (the “framework document”) has been agreed between the Department for Culture, Media and Sport (“DCMS”) and the Wallace Collection in accordance with HM Treasury’s handbook Managing Public Money (“MPM”) (as updated from time to time) and has been approved by HM Treasury.
- 1.2 The framework document sets out the broad governance framework within which the Wallace Collection and the DCMS operate. It sets out the Wallace Collection’s core responsibilities, describes the governance and accountability framework that applies between the roles of the DCMS and the Wallace Collection, and sets out how the day-to-day relationship works in practice, including in relation to governance and financial matters.
- 1.3 The document does not convey any legal powers or responsibilities but both parties agree to operate within its terms. Nothing in this Document shall prevent the Wallace Collection from carrying out its legal duties under its founding legislation or under any other legislation which impacts on its functions, activities or powers. The expectations set out here sit alongside the Wallace Collection’s statutory and charitable duties expected of staff and trustees. Any perceived conflicts shall be brought to the attention of DCMS to discuss an appropriate way forward.
- 1.4 While commercial subsidiaries or trading arms may not be subject to the same requirements as the Wallace Collection itself, the Wallace Collection’s accounting officers should refer to Managing Public Money guidance which provides guidance on any delegations and oversight required for subsidiaries, if applicable. Prior to the next date for review and updating of this document, there shall be a document setting out the arrangements between the Wallace Collection and any subsidiaries.
- 1.5 Copies of this document and any subsequent amendments have been placed in the libraries of both Houses of Parliament and made available to members of the public on [The Wallace Collection - The Wallace Collection website](#)
- 1.6 This framework document should be reviewed and updated at least every 3 years unless there are exceptional reasons that render this inappropriate that have been agreed with HM Treasury and the Principal Accounting Officer of the sponsor department. The latest date for review and updating of this document is 11 January 2029.

2 Objectives

- 2.1 DCMS and the Wallace Collection share the common objectives of caring for and preserving museum collections; ensuring that they are exhibited to the public and made available for study and research; and promoting the public’s understanding and enjoyment of these collections. To achieve this, the Wallace Collection and DCMS will work together in recognition of each other’s roles and areas of expertise, providing an effective environment for the Wallace Collection to achieve its charitable objectives through the promotion of partnership and trust and ensuring that the Wallace Collection also supports the strategic aims and objective of DCMS and wider government as a whole within its charitable purposes.

3 Classification

- 3.1 The Wallace Collection has been classified as a central government organisation by HM Treasury Classifications Team.

It has been administratively classified by the Cabinet Office as a non-departmental public body (NDPB).

The Wallace Collection is an exempt charity whose Principal Regulator is the Secretary of State for Culture, Media and Sport.

- 3.2 The Wallace Collection is a 'Freedoms Body'. This means that it operates under a set of exemptions from, or modifications to, a specific number of financial and operating requirements. These are detailed at Annex B: Cultural Freedoms Bodies' Freedoms Charter.

Purposes, aims and duties

4 Purposes

- 4.1 A Treasury Minute of 28 July 1897 appointed the first Board of Trustees (the "Board"), which acted on the authority of a Declaration of Trust dated 27 July 1899. The Museums and Galleries Act 1992 specifies the Board's general function to maintain, exhibit and grant access to, and to promote public understanding and enjoyment of, the Collection.

5 Powers and duties

- 5.1 The Wallace Collection's powers and duties stem from sections 1-4 and schedule 4 of the Museums and Galleries Act 1992. In 2019, the Charity Commission granted an Order under section 105 of the Charities Act 2011 to authorise the temporary lending and borrowing of objects for exhibitions or displays.

- 5.2 The Wallace Collection's statutory and charitable duties and functions are detailed in the **Museum & Galleries Act 1992**

"2(4) so far as practicable and subject to the provisions of this Act, the Wallace Collection Board shall maintain the collection of objects known as the Wallace Collection and shall:

- (a) care for and preserve the objects in their collection;
- (b) secure that the objects are exhibited to the public;
- (c) secure that the objects are available to persons seeking to inspect them in connection with study or research; and
- (d) generally promote the public's enjoyment and understanding of fine and applied art both by means of the Board's collection and by such other means as they consider appropriate."

The Charity Commission Order under section 105 of the Charities Act 2011 vested the following powers in the Board of Trustees:

"1.2.1. Being satisfied that it is expedient in the interests of the Charity that it should do so, the Commission authorises the Charity:

- (1) to lend any objects in the Charity's collection (whether the loan is for purposes of public exhibition or not and whether, under the terms of the

loan, the object is to remain in the United Kingdom or not) provided that in deciding whether or not to lend an object, and in determining the time for which, and the conditions subject to which, an object is to be lent, the Charity:

- (a) shall give special consideration to the request for the loan of an object for public exhibition; and
- (b) subject to that, shall have regard to the interests of students and other persons visiting the Charity's collection, the sustainability of the prospective borrower, the purpose of the loan and the physical condition and degree of rarity of the object and any risk to which it is likely to be exposed."

6 Aims

6.1 Strategic aims:

The Trustees of the Wallace Collection consider the museum's principal aim is 'to safeguard this unique and varied Collection, making it accessible for the present and preserving it for future generations.' In order to achieve this aim, the Wallace Collection has, under the banner of "*Making Culture Matter*", set the following objectives and priorities for the period 2022 - 2025:

- To maintain, research and preserve the Collection for future generations;
- To broaden and deepen visitor engagement, connecting with audiences onsite and digitally;
- To build and support a strong exhibition programme;
- To lay a strong financial foundation for the future; and
- To embark upon a Masterplan programme to transform the museum.

Governance and accountability

7 Governance and accountability

7.1 The Wallace Collection shall operate corporate governance arrangements that, so far as practicable and in the light of the other provisions of this framework document, its charitable status, or as otherwise may be mutually agreed, accord with good corporate governance practice and applicable regulatory requirements and expectations.

7.2 In particular (but without limitation), the Wallace Collection should:

- comply with the principles and provisions of the Corporate Governance in Central Government Departments Code of Good Practice (as amended and updated from time to time) to the extent appropriate and in line with its statutory duties or specify and explain any non-compliance in its annual report.
- comply with MPM.

- in line with MPM have regard to the Functional Standards as appropriate and in particular those concerning Finance, Commercial and Counter Fraud.
- take into account the codes of good practice and guidance set out in Annex A of this framework document, as they apply to ALBs.
- comply with its duties under charity law.

7.3 In line with MPM Annex 3.1 and the Charities Statement of Recommended Practice the Wallace Collection shall provide an account of corporate governance in its annual governance statement including the Board's assessment of its compliance with the Code with explanations of any material departures. To the extent that the Wallace Collection does intend to materially depart from the Code, the sponsor should be notified in advance.

Role of the department

8 The responsible Minister

8.1 The responsible Minister is The Secretary of State for Culture, Media and Sport of the United Kingdom. The Secretary of State and other members of the DCMS Ministerial Team are accountable to Parliament for matters concerning the Wallace Collection. For consistency, the Secretary of State will be referred to as 'the responsible Minister' throughout this Framework Document.

8.2 The responsible Minister's statutory powers in respect of the Wallace Collection are set out in the Museum and Galleries Act 1992.

These are:

- To consent to the Board's formation of new companies.
- To consent to the acquisition or disposal of land.
- The power to transfer land to governing bodies.
- The power to vary by statutory instrument the specified minimum number of members of the Board.
- The power to impose conditions on employees' pay and appointments as determined by the Board.

8.3 *Appointments to the Board*

The Director of the Wallace Collection is appointed by the Board with the approval of the Prime Minister under Schedule 4 of the Museums and Galleries Act 1992.

8.4 The Prime Minister shall have the following appointment and approval rights in relation to the Wallace Collection's Board:

- The Chair is appointed by the Board from amongst the trustees pursuant to paragraph 2(1) of schedule 4 to the Museum and Galleries Act. This appointment is

subject to the Public Appointments Order in Council and as such must comply with the Governance Code on Public Appointments.

- Trustees are appointed by the Prime Minister pursuant to paragraph 2(1) of Schedule 4 to the Museum and Galleries Act. This appointment is subject to the Public Appointments Order in Council and as such must comply with the Governance Code on Public Appointments.
- All such appointments should have regard to the principle that appointments should reflect the diversity of the society in which we live, and appointments should be made taking account of the need to appoint boards which include a balance of skills and backgrounds.

8.5 *Other ministerial powers and responsibilities*

The responsible Minister is also responsible for:

- agreeing the policy framework within which the Wallace Collection operates.
- based on advice of the sponsor team, determining if it is necessary to read and consider the Wallace Collection's performance framework, strategy and annual plan. There may be circumstances in which Ministerial approval for certain courses of action is necessary and appropriate.
- matters regarding spending approvals, in line with delegations as set out in the delegation letter and the Museum Freedoms detailed at Annex B.
- such other matters as may be appropriate and proportionate in the interests of the Wallace Collection.

9 The Principal Accounting Officer

9.1 The Principal Accounting Officer (PAO) is the Permanent Secretary of the department.

9.2 The PAO of DCMS designates the Director as the Wallace Collection's Accounting Officer (AO) and ensures that they are fully aware of their responsibilities. The PAO issues a letter appointing the AO, setting out their responsibilities and delegated authorities.

9.3 The respective responsibilities of the PAO and AOs for ALBs are set out in Chapter 3 of MPM.

9.4 The PAO is accountable to Parliament for the issue of any grant-in-aid to the Wallace Collection.

9.5 The PAO is also responsible, usually via the sponsorship team, for advising the responsible Minister on:

- an appropriate framework of objectives and targets for the Wallace Collection in the light of the department's wider strategic aims and priorities
- an appropriate budget for the Wallace Collection in the light of the sponsor department's overall public expenditure priorities

- how well the Wallace Collection is achieving its strategic objectives and whether it is delivering value for money
- the exercise of the Minister's statutory responsibilities concerning the Wallace Collection as outlined above.

9.6 The PAO via the sponsorship team is also responsible for ensuring arrangements are in place in order to:

- monitor the Wallace Collection's activities and performance
- address significant problems in the Wallace Collection, making such interventions as are judged necessary
- periodically and at such frequency as is proportionate to the level of risk carry out an assessment of the risks both to the department and the Wallace Collection's objectives and activities in line with the wider departmental risk assessment process
- inform the Wallace Collection of relevant government policy in a timely manner
- bring ministerial or departmental concerns about the activities of the Wallace Collection to the Board, and, as appropriate to the departmental Board, requiring explanations and assurances that appropriate action has been taken.

10 The role of the sponsorship team

- 10.1 The DCMS Museums and Cultural Property Team is the primary contact for the Wallace Collection. The responsible senior civil servant for this relationship is the Deputy Director for Museums and Cultural Property (or the holder(s) of any subsequent post that takes on the equivalent functions). They are the main source of advice to the responsible Minister on the discharge of their responsibilities in respect of the Wallace Collection. They also support the PAO on their responsibilities toward the Collection.
- 10.2 Officials of the Museums and Cultural Property Team, supported by Finance Business Partners, in the sponsor department will hold quarterly partnership meetings to review performance against plans, achievement against targets and expenditure against its Departmental Expenditure Limit (DEL) and Annually Managed Expenditure (AME) allocations. The Museums and Cultural Property Team will also take the opportunity to explain wider policy developments that might have an impact on the Wallace Collection.

11 Resolution of disputes between the Wallace Collection and department

- 11.1 Any disputes between the department and the Wallace Collection will be resolved in as timely a manner as possible. The department and the Wallace Collection will seek to resolve any disputes through an informal process in the first instance. If this is not possible, then a formal process, overseen by DCMS Director (Culture), will be used to resolve the issue. Failing this, the relevant policy Director General is to oversee the dispute. They may then choose to ask the Permanent Secretary to nominate a non-executive member of the department's Board to review the dispute, mediate with both sides and reach an outcome, in consultation with the responsible Minister.

12 Freedom of Information and Other Data Requests

- 12.1 Where a request for information is received by either party under the Freedom of Information Act 2000, or the Data Protection Act 2018, the party receiving the request will consult with the other party prior to any disclosure of information that may affect the other party's responsibilities.

13 Reporting on legal risk and litigation

- 13.1 The Wallace Collection shall update sponsors at quarterly partnership meetings on the existence of any active or reasonably anticipated litigation. The parties acknowledge the importance of ensuring that legal risks are communicated appropriately to the sponsor in a timely manner.
- 13.2 In respect of each substantial piece of litigation involving the ALB, the parties will agree appropriate and timely reporting on the status of the litigation.
- legally privileged documents and information are clearly marked as such.
 - steps are taken to ensure that legal privilege is not waived, including ensuring any circulation within Government is limited to that which is strictly necessary.

The Wallace Collection governance structure

14 The Director

14.1 Responsibilities of the Wallace Collection's Director as accounting officer

The Director as AO is personally responsible for safeguarding the public funds for which they have charge; for ensuring propriety, regularity, value for money and feasibility in the handling of those public funds; and for the day-to-day operations and management of the Wallace Collection. In addition, they should ensure that the Wallace Collection as a whole is run on the basis of the standards, in terms of governance, decision-making and financial management, that are set out in Box 3.1 of MPM. These responsibilities include the below and those that are set in the AO appointment letter issued by the PAO of the sponsor department.

14.2 *Responsibilities for accounting to Parliament and the public*

Responsibilities to Parliament and the public include:

- signing the accounts and ensuring that proper records are kept relating to the accounts and that the accounts are properly prepared and presented in accordance with any directions issued by the responsible Minister.
- preparing and signing a Governance Statement covering corporate governance, risk management and oversight of any local responsibilities, for inclusion in the annual report and accounts.

- acting in accordance with the terms of MPM and other instructions and guidance issued from time to time by the department, the Treasury and the Cabinet Office.
- ensuring that as part of the above compliance they are familiar with and act in accordance with:
 - any governing legislation
 - this framework document
 - any delegation letter issued to the Wallace Collection as set out in paragraph 18.1
 - any elements of any settlement letter issued to the sponsor department that is relevant to the operation of the Wallace Collection
 - any separate settlement letter that is issued to the Wallace Collection from the sponsor department.
- ensuring they have appropriate internal mechanisms for monitoring, governance and external reporting regarding non-compliance with any conditions arising from the above documents.
- giving evidence, normally with the PAO, when summoned before the Public Accounts Committee (PAC) on the Wallace Collection's stewardship of public funds.

14.3 ***Responsibilities to DCMS***

Responsibilities to DCMS include:

- Prior to publication, presenting the Wallace Collection's corporate or business plans to the department to demonstrate these plans reflect the department's wider strategic aims and agreed priorities.
- informing the department of progress in helping to achieve the department's policy objectives which coincide with the Wallace Collection's charitable purposes and in demonstrating how resources are being used to achieve those objectives.
- ensuring that timely forecasts and monitoring information on performance and finance are provided to the department; that the department is notified promptly if over or under spends are likely and that corrective action is taken; and that any significant problems whether financial or otherwise, and whether detected by internal audit or by other means, are notified to the department in a timely fashion.

14.4 ***Responsibilities to the Board***

The Director is responsible for:

- advising the Board on the discharge of their responsibilities as set out in this document, in charity law and in compliance with the Wallace Collection's governing document, the founding legislation and in any other relevant instructions and guidance that may be issued from time to time.

- advising the Board on the Wallace Collection's performance compared with its aims and objectives.
- ensuring that financial considerations are taken fully into account by the Board at all stages in reaching and executing its decisions, and that financial appraisal techniques are followed.

14.5 ***Managing conflicts***

The Director should follow the advice and direction of the Board, except in very exceptional circumstances with a clear cut and transparent rationale for not doing so.

- 14.6 If the Board, or its Chair, is contemplating a course of action involving a transaction which the Director considers would infringe the requirements of propriety or regularity or does not represent prudent or economical administration, efficiency or effectiveness, or is of questionable feasibility, or is unethical, the Director in their role as AO should reject that course of action and ensure that the Board have a full opportunity to discuss the rationale for that rejection.
- 14.7 If the Chair or Board is minded to instruct its AO to carry out a course inconsistent with their duties as AO, then the AO should make their reservations clear, preferably in writing. If the Chair or Board is still minded to proceed the AO should then:
- ask the PAO of the sponsor department to consider intervening to resolve the difference of view, preferably in writing
 - if the decision of the Chair or Board stands, seek its written direction to carry it out, asking the sponsor department to inform HM Treasury
 - proceed to implement without delay
 - follow the routine in paragraph 3.6.6 of MPM.

15 **The Board**

15.1 ***Composition of the Board***

The Wallace Collection will have a board of trustees in line with good standards of corporate governance and as set out in its establishing statute and in guidance as set out in Annex A. The role of the Board shall be to run the Wallace Collection, and to deliver the charitable objectives, in accordance with the purposes as set out above, their statutory, regulatory, charity law and common law duties and their responsibilities under this framework document and the ALB's framework and any other governing documents. Detailed responsibilities of the Board shall be set out in the Board terms of reference. Remuneration of the Board will be disclosed in line with the guidance in the Government Financial Reporting manual ("FReM").

- 15.2 The Board will consist of a minimum of six trustees, including a Chair, that have a balance of skills and experience appropriate to directing the Wallace Collection's business.

15.3 ***Board Committees***

The Board may set up such committees as necessary for it to fulfil its functions. As is detailed below at a minimum this should include an Audit and Risk Committee chaired by an independent and appropriately qualified non-executive member of the Board.

- 15.4 While the Board may make use of committees to assist its consideration of appointments, succession, audit, risk and remuneration, it retains responsibility for, and endorses, final decisions in all of these areas. The Chair should ensure that sufficient time is allowed at Board meetings for committees to report on the nature and content of discussion, on recommendations, and on actions to be taken.
- 15.5 Where there is disagreement between the relevant committee and the Board, adequate time should be made available for discussion of the issue with a view to resolving the disagreement. Where any such disagreement cannot be resolved, the committee concerned should have the right to report the issue to the sponsor team, PAO and responsible Minister. They may also seek to ensure the disagreement or concern is reflected as part of the report on its activities in the annual report.
- 15.6 The Chair should ensure board committees are properly structured with appropriate terms of reference. The terms of reference of each committee should set out its responsibilities and the authority delegated to it by the Board. The Chair should ensure that committee membership is periodically refreshed.

15.7 ***Duties of the Board***

The Board is specifically responsible for:

- establishing and taking forward the strategic aims and objectives of the Wallace Collection, consistent with its overall strategic direction, charitable aims, and within the policy and resources framework determined by the responsible Minister
- providing effective leadership of the Wallace Collection within a framework of prudent and effective controls which enables risk to be assessed and managed
- ensuring the financial and human resources are in place for the Wallace Collection to meet its objectives
- reviewing management performance
- ensuring that the Board receives and reviews regular financial and management information concerning the management of the Wallace Collection
- ensuring that it is kept informed of any changes which are likely to impact on the strategic direction of the Wallace Collection Board or on the attainability of its targets, and determining the steps needed to deal with such changes and where appropriate bringing such matters to the attention of the responsible Minister and PAO via the executive team, sponsorship team or directly
- ensuring that any statutory or administrative requirements for the use of public funds are complied with; that the Board operates within the limits of its statutory authority and any delegated authority agreed with the sponsor department, and in accordance with any other conditions relating to the use of public funds
- ensuring that in reaching decisions, the Board takes into account guidance issued by the sponsor department

- ensuring that as part of the above compliance they are familiar with:
 - this framework document
 - their duties as trustees under charity law
 - any delegation letter issued to body as set out in paragraph 18.1
 - any elements of any settlement letter issued to the sponsor department that is relevant to the operation of the Wallace Collection
 - any separate settlement letter that is issued to the Wallace Collection from the sponsor department
 - that they have appropriate internal mechanisms for the monitoring, governance and external reporting regarding any conditions arising from the above documents and ensure that the Director and the Wallace Collection as a whole act in accordance with their obligations under the above documents
- demonstrating high standards of corporate governance at all times, including by using external expertise to help the Board to address key financial and other risks
- appointing with the responsible Minister's approval a Director and, in consultation with the Prime Minister, set performance objectives and remuneration terms linked to these objectives for the Director which give due weight to the proper management and use and utilisation of public resources
- cooperating with the DCMS-led annual appraisal of the Chair, including sharing the Board's own effectiveness review
- putting in place mechanisms for the Director to have visibility of Board activity with sufficient time before Board decisions are agreed. The mechanism will enable the Director to take action where needed as per paragraph 'Managing conflicts'
- determining all such other things which the Board considers ancillary or conducive to the attainment or fulfilment by the Director of its objectives, including its charitable purposes.

15.8 The Board should ensure that effective arrangements are in place to provide assurance on risk management, governance and internal control.

15.9 The Board should make a strategic choice about the style, shape and quality of risk management and should lead the assessment and management of opportunity and risk. The Board should ensure that effective arrangements are in place to provide assurance over the design and operation of risk management, governance and internal control in line with the Management of Risk – Principles and Concepts (The Orange Book). The Board must set up an Audit and Risk Assurance Committee chaired by a suitably experienced or qualified trustee member OR an independent and appropriately qualified non-executive member to provide independent advice and ensure that the department's Audit and Risk Assurance Committee is provided with routine assurances with escalation of any significant limitations or concerns. The Board is expected to assure itself of the adequacy and effectiveness of the risk management framework and the operation of internal control.

16 The Chair's role and responsibilities

- 16.1 The Chair is responsible for leading the Board in the delivery of its responsibilities. Such responsibility should be exercised in the light of their duties and responsibilities as set out in their appointment letter, the priorities in the Chair's letter issued to them by the sponsor team, the statutory authority governing the Wallace Collection, the Wallace Collection's governing document and charity law, and this document and the documents and guidance referred to within this document.
- 16.2 Communications between the Wallace Collection's Board and the responsible Minister should normally be through the Chair.
- 16.3 The chair is bound by the Code of Conduct for Board Members of Public Bodies, which covers conduct in the role and includes the Nolan Principles of Public Life.
- 16.4 In addition, the Chair is responsible for:
- ensuring including by monitoring and engaging with appropriate governance arrangements that the Wallace Collection's affairs are conducted with probity
 - ensuring that policies and actions support the responsible Minister's wider strategic policies and where appropriate, these policies and actions should be clearly communicated and disseminated throughout the Wallace Collection
- 16.5 The Chair has the following leadership responsibilities:
- formulating the Board's strategy
 - ensuring that the Board, in reaching decisions, takes proper account of guidance provided by the responsible Minister or the department
 - promoting the efficient and effective use of staff and other resources
 - delivering high standards of regularity and propriety
 - representing the views of the Board to the general public
- 16.6 The Chair also has an obligation to ensure that:
- the work of the Board and of its members are reviewed and are working effectively including ongoing assessment of the performance of individual Board members with a formal annual evaluation and more in-depth assessments of the performance of individual Board members when being considered for re-appointment
 - that in conducting assessments that the view of relevant stakeholders including employees and the sponsorship team are sought and considered
 - that the Board has a balance of skills appropriate to directing the Wallace Collection's business, and that all trustees (including the Chair) and the Director continually update their skills, knowledge and familiarity with the Collection to fulfil their role both on the Board and committees. This will include but not be limited to skills and training in relation to financial management and reporting requirements, risk management and the requirements of Board membership within the public sector

- Board members are fully briefed on terms of appointment, duties, rights and responsibilities
- they, together with the other Board members, receive appropriate training on financial management and reporting requirements and on any differences that may exist between private and public sector practice
- the responsible Minister is advised of the Wallace Collection's needs when Board vacancies arise
- there is a Trustee Handbook (Board Operating Framework) in place setting out the role and responsibilities of the Board consistent with the Government Code of Good Practice for Corporate Governance
- there is a code of practice for Board members in place, consistent with the Cabinet Office Code of Conduct for Board Members of Public Bodies.

17 Individual trustees' responsibilities

17.1 Individual trustees should:

- comply at all times with the Code of Conduct for Board Members of Public Bodies, which covers conduct in the role and includes the Nolan Principles of Public Life as well as rules relating to the use of public funds and to conflicts of interest
- demonstrate adherence to the 12 Principles of Governance for all Public Body Non-Executive Directors as appropriate
- not misuse information gained in the course of their public service for personal gain or for political profit, nor seek to use the opportunity of public service to promote their private interests or those of connected persons or organisations
- comply with the Board's rules on the acceptance of gifts and hospitality, and of business appointments
- act in good faith and in the best interests of the Wallace Collection
- ensure they are familiar with any applicable guidance on the role of public sector non-executive directors and boards that may be issued from time to time by the Cabinet Office, HM Treasury or wider government
- ensure that they are familiar with guidance on the duties of trustees under charity law
- comply with the Wallace Collection's governing document.

18 Delegated authorities

18.1 The Wallace Collection's delegated authorities and limits are set out in the delegation letter issued annually at the start of a new Financial Year. This delegation letter may be updated

and superseded by later versions which may be issued by the sponsor department in agreement with HM Treasury.

18.2 In line with MPM Annex 2.2 these delegations will be reviewed on an annual basis.

18.3 The Wallace Collection shall obtain the department's and where appropriate HM Treasury's prior written approval before:

- entering into any undertaking to incur any expenditure that falls outside the delegations or which is not provided for in the Wallace Collection's annual budget as approved by the department
- incurring expenditure for any purpose that is or might be considered novel or contentious, or which has or could have significant future cost implications
- making any significant change in the scale of operation or funding of any initiative or particular scheme previously approved by the department
- making any change of policy or practice which has wider financial implications that might prove repercussive or which might significantly affect the future level of resources required
- carrying out policies that go against the principles, rules, guidance and advice in MPM.

19 Spending authority

19.1 Once the budget allocation has been approved by the sponsor department and subject to any restrictions imposed by statute, or HM Treasury settlement or delegation letters, the Wallace Collection shall have authority to incur expenditure approved in the budget and in line with their Freedoms without further reference to the sponsor department, on the following conditions:

- The Wallace Collection shall comply with the delegations set out in the delegation letter. These delegations shall not be altered without the prior agreement of the sponsor department and as agreed by HM Treasury and Cabinet Office as appropriate
- the Wallace Collection shall comply with MPM regarding novel, contentious or repercussive proposals
- inclusion of any planned and approved expenditure in the budget shall not remove the need to seek formal departmental approval where any proposed expenditure is outside the delegated limits or is for new schemes deviating significantly from activities and expenditure anticipated in the Corporate and/or Strategic Plan
- the Wallace Collection shall provide the sponsor department with such information about its operations, performance, individual projects or other expenditure as the sponsor department may reasonably require.

20 Banking and managing cash

20.1 As a Freedoms Body, the Wallace Collection does not need explicit approval from DCMS to change banking provider, but should provide written notification to DCMS upon doing so.

- 20.2 The AO is responsible for ensuring the Wallace Collection has a banking policy as set out in MPM and ensuring that policy is complied with.

21 Procurement

- 21.1 As a Freedoms Body, the Wallace Collection has the flexibility to opt in and out of central procurement and is exempt from a number of other spend controls, see Annex B for details. Nonetheless, the following standards of good practice apply.
- 21.2 The Wallace Collection will ensure that its procurement policies are aligned with and comply with any relevant UK or other international procurement rules and in particular the current Public Procurement Regulations (for Example but not exclusive to Public Contracts Regulations 2015 and Procurement Act 2023).
- 21.3 It is best practice for The Wallace Collection to have a procurement policy setting out their process and procedure for procurements.
- 21.4 In procurement cases where the Wallace Collection is likely to exceed its delegated authority limit, and where the relevant Freedom exemption does not apply, procurement strategy approval for the specific planned purchase must be sought from DCMS commercial
- 21.5 Goods, services, and works should be acquired by competition where necessary and appropriate. Proposals to let direct award or restricted contracts shall be limited and exceptional. The direct award financial Threshold value (where no competition has taken place to select a supplier) is set at £139,000 (ex VAT) for each contract or requirement. Wallace Collection must comply with the direct award process as outlined at Annex C and as otherwise communicated to them by the Department.
- 21.6 Where appropriate and proportionate, procurement by the Wallace Collection of works, equipment, goods, and services shall be based on a full option appraisal and value for money (VfM), i.e. the optimum combination and whole life costs and quality (fitness for purpose).
- 21.7 The Wallace Collection shall:
- engage with department and government wide procurement initiatives that seek to achieve VfM from collaborative projects
 - comply with relevant Procurement Policy Notes issued by Cabinet Office
 - co-operate with initiatives to improve the availability of procurement data to facilitate the achievement of VfM.
- 21.8 The Wallace Collection shall comply with the relevant commercial and grants standards. These standards apply to the planning, delivery, and management of government commercial activity, including management of grants in all departments and ALBs, regardless of commercial approach used and form part of a suite of functional standards that set expectations for management within government.

22 Risk management

- 22.1 The Wallace Collection shall ensure that the risks that it faces are dealt with in an appropriate manner, in accordance with relevant aspects of best practice in corporate governance, and develop a risk management strategy, in accordance with the Treasury guidance Management of Risk: Principles and Concepts.
- 22.2 The Wallace Collection will allow for risk-based DCMS involvement in Audit and Risk Assurance Committee meetings.

23 Counter fraud and theft

- 23.1 The Wallace Collection should adopt and implement appropriate policies and practices to safeguard itself against fraud and theft, with reference to considerations as set in MPM Annex 4.9.
- 23.2 The Collection should act in line with guidance as issued by the Counter Fraud Function and in compliance with the procedures and considerations as set in in MPM Annex 4.9 and the Counter Fraud Functional Standard. It should take all reasonable steps to appraise the financial standing of any firm or other body with which it intends to enter a contract or to provide grant or grant-in-aid.
- 23.3 The Wallace Collection should keep records of and prepare and forward to the department an annual report on fraud and theft suffered by the Collection and notify the sponsor department of any unusual or major incidents as soon as possible. The Wallace Collection should also report detected loss from fraud, bribery, corruption and error, alongside associated recoveries and prevented losses, to the counter fraud centre of expertise in line with the agreed government definitions as set out in Counter Fraud Functional Standard.

24 Staff

24.1 *Broad responsibilities for staff*

Within the arrangements approved by the responsible Minister and the Treasury and subject to any relevant Freedom, the Wallace Collection will have responsibility for the recruitment, retention and motivation of its staff. The broad responsibilities towards its staff are to ensure that:

- the rules for recruitment and management of staff create an inclusive culture in which diversity is fully valued; appointment and advancement is based on merit; there is no discrimination against employees with protected characteristics under the Equality Act 2010
- the level and structure of its staffing, including grading and staff numbers, are appropriate to its functions and the requirements of economy, efficiency and effectiveness
- the performance of its staff at all levels is satisfactorily appraised and the Wallace Collection performance measurement systems are reviewed from time to time
- its staff are encouraged to acquire the appropriate professional, management and other expertise necessary to achieve the Wallace Collection's objectives
- proper consultation with staff takes place on key issues affecting them

- adequate grievance and disciplinary procedures are in place
- whistle-blowing procedures consistent with the Public Interest Disclosure Act are in place
- a code of conduct for staff is in place.

24.2 **Staff costs**

Subject to its delegated authorities, the Wallace Collection shall ensure that the creation of any additional posts does not incur forward commitments that will exceed its ability to pay for them.

24.3 **Pay and conditions of service**

The Wallace Collection's staff are subject to appropriate levels of remuneration and terms and conditions of service (including pensions). As a Freedom Body, the Wallace Collection will not be subject to the Civil Service Pay Remit Guidance ("PRG") and will have the ability to offer average pay awards in excess of caps set out in this guidance.

They shall continue to engage with their Sponsor Department during the process of making a pay remit application, particularly prior to completion. They shall also continue to provide outturn data to HM Treasury and adhere to all other Civil Service Pay guidance issued by HM Treasury and the Cabinet Office.

24.4 If civil service terms and conditions of service apply to the rates of pay and non-pay allowances paid to the staff and to any other party entitled to payment in respect of travel expenses or other allowances, payment shall be made in accordance with the Civil Service Management Code and the annual Civil Service Pay Remit Guidance, except where prior approval has been given by the department to vary such rates.

24.5 Staff terms and conditions should be set out and available to both staff and DCMS if requested.

24.6 The Wallace Collection shall continue to adhere to all other Civil Service Pay guidance issued by HM Treasury and the Cabinet Office, including the Senior Pay Guidance¹.

24.7 Where a performance-related pay scheme is operated, the Wallace Collection shall have due regard to the Senior Pay Guidance²

24.8 Reasonable actual costs shall be reimbursed in respect of the travel expenses of board members.

24.9 **Pensions, redundancy and compensation**

¹ <https://www.gov.uk/government/publications/senior-civil-service-pay-and-reward>

² <https://www.gov.uk/government/publications/senior-civil-service-pay-and-reward>

Compensation scheme rules and pension scheme rules should reflect legislative and HM Treasury guidance requirements regarding exit payments.

- 24.10 Wallace Collection staff shall normally be eligible for a pension through the Civil Service pension scheme.

As a Freedom Body the Wallace Collection has the right to opt out of the Principal Civil Service Pension Scheme for new starters.

- 24.11 Any proposal by the Wallace Collection to pay any redundancy or compensation for loss of office, requires the prior approval of the department. Proposals on severance must comply with the rules in chapter 4 of MPM.

Business plans, financial reporting and management information

25 Corporate or business plans

- 25.1 The Wallace Collection shall share with the department its multi-year strategic plans in advance of publication, and provide annual progress updates. The plan shall reflect the Wallace Collection's statutory and/or other duties, its charitable purposes, and, within those duties, the priorities set from time to time by the responsible Minister (including decisions taken on policy and resources in the light of wider public expenditure decisions). The plan shall demonstrate how the Wallace Collection contributes to the achievement of the department's medium-term plan and priorities and aligned performance metrics and milestones in line with its charitable objectives.
- 25.2 The first year of the corporate plan, amplified as necessary, shall form the business plan. The business plan shall be updated to include key targets and milestones for the year immediately ahead and shall be linked to budgeting information so that resources allocated to achieve specific objectives can readily be identified by the department. Subject to any commercial considerations, a digest of the strategic plans should be published by the Wallace Collection on its website and separately be made available to staff.
- 25.3 The following key matters should, where necessary and relevant, be included in the plans:
- key objectives and associated key performance targets for the forward years, and the strategy for achieving those objectives
 - key non-financial performance targets
 - a review of performance in the preceding financial year, together with comparable outturns for the previous 2-5 years, and an estimate of performance in the current year
 - alternative scenarios and an assessment of the risk factors that may significantly affect the execution of the plan but that cannot be accurately forecast
 - other matters as agreed between the department and the Wallace Collection.

26 Budgeting procedures

26.1 Each year, in the light of decisions by the department on the its updated draft corporate plan, the department will send to the Wallace Collection within an agreed timetable:

- a formal statement of the annual budgetary provision allocated by the department in the light of competing priorities across the department and of any forecast income approved by the department
- a statement of any planned change in policies affecting the Wallace Collection.

26.3 The annual business plan will take account both of approved funding provision and any forecast receipts. It will include a budget of estimated payments and receipts together with a profile of expected expenditure and of draw-down of any departmental funding and/or other income over the year. These elements form part of the business plan for the year in question.

27 Grant-in-aid and any ring-fenced grants

27.1 Any grant-in-aid provided by the department for the year in question will be voted in the department's Supply Estimate and be subject to parliamentary control.

27.2 The grant-in-aid will normally be paid in monthly instalments on the basis of written applications showing evidence of need. The Wallace Collection will comply with the general principle that there is no payment in advance of need. Cash balances accumulated during the course of the year from grant-in-aid or other Exchequer funds shall be kept to a minimum level consistent with the efficient operation of the Collection. Grant-in-aid not drawn down by the end of the financial year shall lapse.

27.3 In the event that the department provides the Wallace Collection separate grants for specific (ring-fenced) purposes, it would issue the grant as and when the Wallace Collection needs it on the basis of a written request. The Wallace Collection shall provide evidence that the grant was used for the purposes authorised by the department. The Wallace Collection shall not have uncommitted grant funds in hand, nor carry grant funds over to another financial year.

28 Annual report and accounts

28.1 The Wallace Collection must publish an annual report of its activities together with its audited accounts after the end of each financial year. The Wallace Collection shall provide the department its draft and finalised (audited) accounts within an agreed timeframe each year. A draft of the report should be submitted to the department two weeks before the proposed publication date. The annual reports and accounts should be prepared following the direction given by the Sponsor department (or HM Treasury) and in line with Government Resource and Accounts Act 2000 (or the entity's relevant legislation).

28.2 Information on performance against key financial targets is included within the annual report and subject to the auditor's consistency opinion. The report and accounts shall be laid in Parliament and made available on the Wallace Collection website, in accordance with the guidance in the Treasury's Financial Reporting Manual (FReM).

29 Reporting performance to the department

29.1 The Wallace Collection shall operate management, information and accounting systems that enable it to review in a timely and effective manner its financial and non-financial performance against the budgets and targets set out in the corporate and business plans.

- 29.2 The Wallace Collection shall inform the sponsor department of any changes that make achievement of objectives more or less difficult. It shall report financial and non-financial performance, including performance in helping to deliver Ministers' policies, and the achievement of key objectives regularly via quarterly Partnership Meetings with the department.
- 29.3 The Wallace Collection's performance shall be formally reviewed by the department quarterly. The Wallace Collection will share a summary of its financial and non-financial performance - including performance in helping to deliver ministers' policies, on key DCMS priorities and against KPIs - quarterly as part of engagement meetings. The format of this information pack will be agreed between the Wallace Collection and its Senior Sponsor in advance. Board papers will be shared on a case-by-case basis, as appropriate.
- 29.4 The responsible Minister will meet a senior representative of the Wallace Collection once a year.
- 29.5 The PAO will meet the Chair and/or Director at least once a year.

30 Information sharing

- 30.1 The department has the right of access to all the Wallace Collection's records and personnel for any purpose including, for example, sponsorship audits and operational investigations. However, a Data Sharing Agreement/MoU will be required prior to the transfer of any personal data.
- 30.2 The Wallace Collection shall provide the sponsor department with such information about its operations, performance, individual projects or other expenditure as the sponsor department may reasonably require.
- 30.3 The department and HM Treasury may request the sharing of data held by the Wallace Collection in such a manner as set out in central guidance except where prohibited by law. This may include requiring the appointment of a senior official to be responsible for the data sharing relationship.
- 30.4 As a minimum, the Wallace Collection shall provide the department with information monthly that will enable the department satisfactorily to monitor:
- the Wallace Collection's cash management
 - its draw-down of grant-in-aid
 - forecast outturn by resource headings
 - other data required for the Online System for Central Accounting and Reporting (OSCAR)
 - data as required in respect of its compliance with any applicable Cabinet Office Controls pipelines or required in order to meet any condition as set out in any settlement letter.

Audit

31 Internal audit

- 31.1 The Wallace Collection shall:

- establish and maintain arrangements for internal audit
- ensure that any arrangements for internal audit are in accordance with the Public Sector Internal Audit Standards (PSIAS) as adopted by HM Treasury.
- set up an audit committee of its board in accordance with the Code of Good Practice for Corporate Governance and the Audit and Risk Assurance Committee Handbook.
- forward the audit strategy, periodic audit plans and annual audit report, including Internal Audit opinion on risk management, control and governance as soon as possible to the sponsor department
- keep records of and prepare and forward to the department an annual report on fraud and theft suffered by the Wallace Collection and notify the sponsor department of any unusual or major incidents as soon as possible
- will share with the sponsor department information identified during the audit process and the Annual Audit Opinion Report (together with any other outputs) at the end of the audit, in particular on issues impacting on the department's responsibilities in relation to financial systems within the Collection.

32 External audit

32.1 The Comptroller & Auditor General (C&AG) audits the Wallace Collection's annual accounts and passes the audited accounts to the responsible Minister who will lay the accounts together with the C&AG's report before parliament.

32.2 In the event that the Wallace Collection has set up and controls subsidiary companies, it will invite the National Audit Office to tender to act as auditor of those company subsidiaries that it controls and/or whose accounts are consolidated within its own accounts.

32.3 *The C&AG:*

- will consult with the department and the Wallace Collection on whom – the NAO or a commercial auditor – shall undertake the audit(s) on his behalf, though the final decision rests with the C&AG
- has a statutory right of access to relevant documents, including by virtue of section 25(8) of the Government Resources and Accounts Act 2000, held by another party in receipt of payments or grants from the Collection
- will share with the sponsor department information identified during the audit process and the audit report (together with any other outputs) at the end of the audit, in particular on issues impacting on the Department's responsibilities in relation to financial systems within the Wallace Collection
- will consider requests from departments and other relevant bodies to provide regulatory compliance reports and other similar reports at the commencement of the audit. Consistent with the C&AG's independent status, the provision of such reports is entirely at the C&AG's discretion

- 32.4 The C&AG may carry out examinations into the economy, efficiency and effectiveness with which the Wallace Collection has used its resources in discharging its functions. For the purpose of these examinations the C&AG has statutory access to documents as provided for under section 8 of the National Audit Act 1983. In addition, the Wallace Collection shall provide, in conditions to grants and contracts, for the C&AG to exercise such access to documents held by grant recipients and contractors and sub-contractors as may be required for these examinations; and shall use its best endeavours to secure access for the C&AG to any other documents required by the C&AG which are held by other bodies.

Reviews

33 Review of the Wallace Collection's status

- 33.1 The Wallace Collection will be reviewed as part of the wider Public Bodies Reviews programme, at a time determined by the department's ministers and their PAO.

Date
12 Jan 2026

Signature



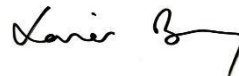
Signed by

Ruth Hannant and Polly Payne
Director Generals, Policy

Department for Culture Media and Sport
(DCMS)

Date
23 December 2025

Signature



Signed by

Dr Xavier Bray
Director

The Wallace Collection

Annex A: Guidance

The Wallace Collection shall have regard to and where appropriate comply with the following guidance, documents and instructions unless subject to an explicit exemption as a consequence of their status as a Freedoms Body.

Corporate governance

- This framework document
- Corporate Governance Code for Central Government Departments (relevant to Arm's Length Bodies) and supporting guidance:
<https://www.gov.uk/government/publications/corporate-governance-code-for-central-government-departments-2017>
- Code of conduct for Board members of Public Bodies:
<https://www.gov.uk/government/publications/code-of-conduct-for-board-members-of-public-bodies>
- Code of practice for partnerships between Departments and Arm's Length Bodies:
<https://www.gov.uk/government/publications/partnerships-with-arms-length-bodies-code-of-good-practice#:~:text=This%20code%20of%20good%20practice,partnership%20approach%20to%20shaping%20relationships>.

Financial management and reporting

- Managing Public Money (MPM):
<https://www.gov.uk/government/publications/managing-public-money>
- Government Financial Reporting Manual (FReM):
www.gov.uk/government/collections/government-financial-reporting-manual-frem
- Relevant Dear Accounting Officer (DAO) letters:
www.gov.uk/government/collections/dao-letters
- Relevant guidance and instructions issued by the Treasury in respect of Whole of Government Accounts:
<https://www.gov.uk/government/collections/whole-of-government-accounts>
- The most recent letter setting out the delegated authorities, issued by the parent department.
- The Charities Statement of Recommended Practice: The Charities Statement of Recommended Practice (SORP) - GOV.UK (www.gov.uk)

Management of risk

- Management of Risk: www.gov.uk/government/publications/orange-book and <https://www.gov.uk/government/publications/management-of-risk-in-government-framework>
- Public Sector Internal Audit Standards: www.gov.uk/government/publications/public-sector-internal-audit-standards
- HM Treasury approval processes for Major Projects above delegated limits: <https://www.gov.uk/government/publications/treasury-approvals-process-for-programmes-and-projects>
- The Government cyber-security strategy and cyber security guidance: <https://www.gov.uk/government/publications/national-cyber-strategy-2022/national-cyber-security-strategy-2022> and <https://www.gov.uk/government/collections/cyber-security-guidance-for-business>

Commercial management

- Procurement Policy Notes: <https://www.gov.uk/government/collections/procurement-policy-notes>
- Cabinet Office spending controls: <https://www.gov.uk/government/collections/cabinet-office-controls>; except where [the ALB] is exempt under the operational freedoms (see Annex B):
- Transparency in supply chains - a practical guide: https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/1040283/Transparency_in_Supply_Chains_A_Practical_Guide_2017_final.pdf

Public appointments

The following are relevant where public bodies participate in public appointments processes.

- Guidance from the Commissioner for Public Appointments: <https://publicappointmentscommissioner.independent.gov.uk/>
- Governance Code on Public Appointments: www.gov.uk/government/publications/governance-code-for-public-appointments
- Procurement Policy Note 08/15 – Tax Arrangements of Public Appointees: <https://www.gov.uk/government/publications/procurement-policy-note-0815-tax-arrangements-of-appointees>

Staff and remuneration

- HM Treasury guidance on senior pay and reward:
www.gov.uk/government/publications/senior-civil-service-pay-and-reward
- Civil Service pay remit guidance (updated annually):
www.gov.uk/government/publications/civil-service-pay-remit-guidance-2022-to-2023
- Public sector pay and terms:
<https://www.gov.uk/government/publications/public-sector-pay-and-terms-guidance-note>
- Whistleblowing Guidance and Code of Practice:
<https://www.gov.uk/government/publications/whistleblowing-guidance-and-code-of-practice-for-employers>
- The Equality Act 2010: www.gov.uk/guidance/equality-act-2010-guidance

General

- Freedom of Information Act guidance and instructions:
www.legislation.gov.uk/ukpga/2000/36/contents and
<https://ico.org.uk/for-organisations/guide-to-freedom-of-information/>
- The Parliamentary and Health Service Ombudsman's Principles of Good Administration: <https://www.ombudsman.org.uk/about-us/our-principles>
- Other relevant instructions and guidance issued by the central Departments (Cabinet Office and HM Treasury)
- Recommendations made by the Public Accounts Committee, or by other Parliamentary authority, that have been accepted by the Government and are relevant to the Wallace Collection.
- Guidance from the Public Bodies team in Cabinet Office:
www.gov.uk/government/publications/public-bodies-information-and-guidance
- The Civil Service diversity and inclusion strategy (outlines the ambition, to which Arm's Length Bodies can contribute):
<https://www.gov.uk/government/publications/civil-service-diversity-and-inclusion-strategy-2022-to-2025>
- Guidance produced by the Infrastructure and Projects Authority (IPA) on management of major projects:
www.gov.uk/government/organisations/infrastructure-and-projects-authority
- The Government Digital Service:
www.gov.uk/government/organisations/government-digital-service

- The Government Fraud, Error, Debt and Grant Efficiency function;
www.gov.uk/government/collections/fraud-error-debt-and-grants-function and
www.gov.uk/government/publications/grants-standards
- Code of Practice for Official Statistics:
<https://code.statisticsauthority.gov.uk/#:~:text=The%20Code%20of%20Practice%20for%20Statistics%20sets%20the,produced%20by%20people%20and%20organisations%20that%20are%20trustworthy.>
- Accounting Officer System Statements (AOSS are produced by departments with input from ALBs):
www.gov.uk/government/publications/accounting-officer-system-statements

Charity law

- Charity Commission guidance for trustees on their main duties under charity law: The essential trustee: what you need to know, what you need to do:
<https://www.gov.uk/government/publications/the-essential-trustee-what-you-need-to-know-cc3>
- Charity Commission guidance on managing charities (note that some of this guidance will not apply to exempt charities): Managing your charity: detailed information: <https://www.gov.uk/topic/running-charity/managing-charity>
- Charity Commission guidance on exempt charities (if the ALB does not have the Charity Commission as its principal regulator): Exempt charities (CC23) - GOV.UK (www.gov.uk)
- Charity Commission guidance on political activity/impartiality:
<https://www.gov.uk/topic/running-charity/managing-charity>

HM Treasury contacts

This document can be downloaded from www.gov.uk

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