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The Lord Lee of Trafford DL
House of Lords
London
SW1A 0PW

29 September 2025

Our Ref: MC2025/00991
Your Ref: HL10516

Dear Lord Lee

HM Treasury passed your written question (HL10516) to us for answer on 16 September. You asked how many people are employed by the Financial Conduct Authority.

We publish this information in our Annual Report every year. The latest report is available here <https://www.fca.org.uk/publication/annual-reports/annual-report-2024-25.pdf> with details available on page 131. For convenience, we have extracted the information and provided it below:

Staff numbers comprise:

The average number of employees by headcount (including executive directors and fixed-term contractors) during the year to 31 March is presented by division below:

	Group		Parent Company	
	Total 2025	Total 2024	Total 2025	Total 2024
	Headcount	Headcount	Headcount	Headcount
Supervision, Policy and Competition	1,717	1,564	1,717	1,564
Authorisations	737	745	737	745
Enforcement and Market Oversight	735	684	735	684
Sub-total	3,189	2,993	3,189	2,993
Operations	723	636	723	636
Other Support Divisions	514	490	514	490
Data Technology and Innovation	552	534	552	534
Secondment, Parental Leave and Long-term Sick	225	202	220	197
PSR	176	140	–	–
Total	5,379	4,995	5,198	4,850

We will also provide a copy of this response to HM Treasury to be placed in the House.

I hope that this is helpful.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Siobhán Sheridan', written in a cursive style.

Siobhán Sheridan
Chief People Officer