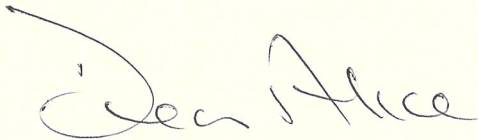


MSU:4-2-6-7

16 May 2025



Thank you for your contribution to the Oral Statement on Ukraine on 22 April. I promised that I would provide more information about the funds generated by the sale of Chelsea FC in 2022 which remain frozen in a UK bank account.

We are determined to see the proceeds reach humanitarian causes in Ukraine as soon as possible. We are doing everything we can to bring that about quickly.

This is a complex legal issue, but the UK is working with international partners, has engaged with Abramovich's team, and is exploring all options to ensure the proceeds reach vulnerable people in Ukraine who are most in need. The proceeds from the sale remain frozen in a UK bank account while a new independent foundation is established to manage and distribute the money.

I will place a copy of this letter in the House.



THE RT HON JOHN HEALEY MP
Secretary of State for Defence

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