

Finance Report UC Programme Board 21/02/23

January 2022/23 Period 10

UCPB210223 – BTL03

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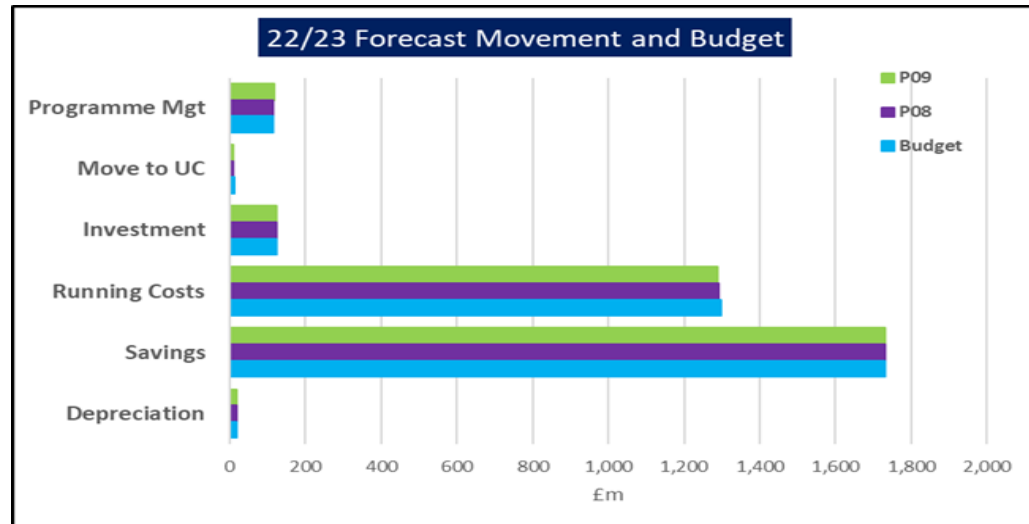
Investment, Running Costs and Savings

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Universal Credit Programme – Finance Position 22/23

2022/23 Period 10

	Forecast 22/23			Budget 22/23	
	P10	P09	Var	Budget	Var
Programme Mgt	117	114	(2)	113	(3)
Move to UC	7	10	2	11	4
Investment	124	124	(0)	124	0
Running Costs	1,288	1,290	3	1,297	10
Savings	(1,732)	(1,732)	0	(1,731)	1
Depreciation	18	17	(0)	17	(1)
Total	(302)	(300)	2	(293)	10



Forecast

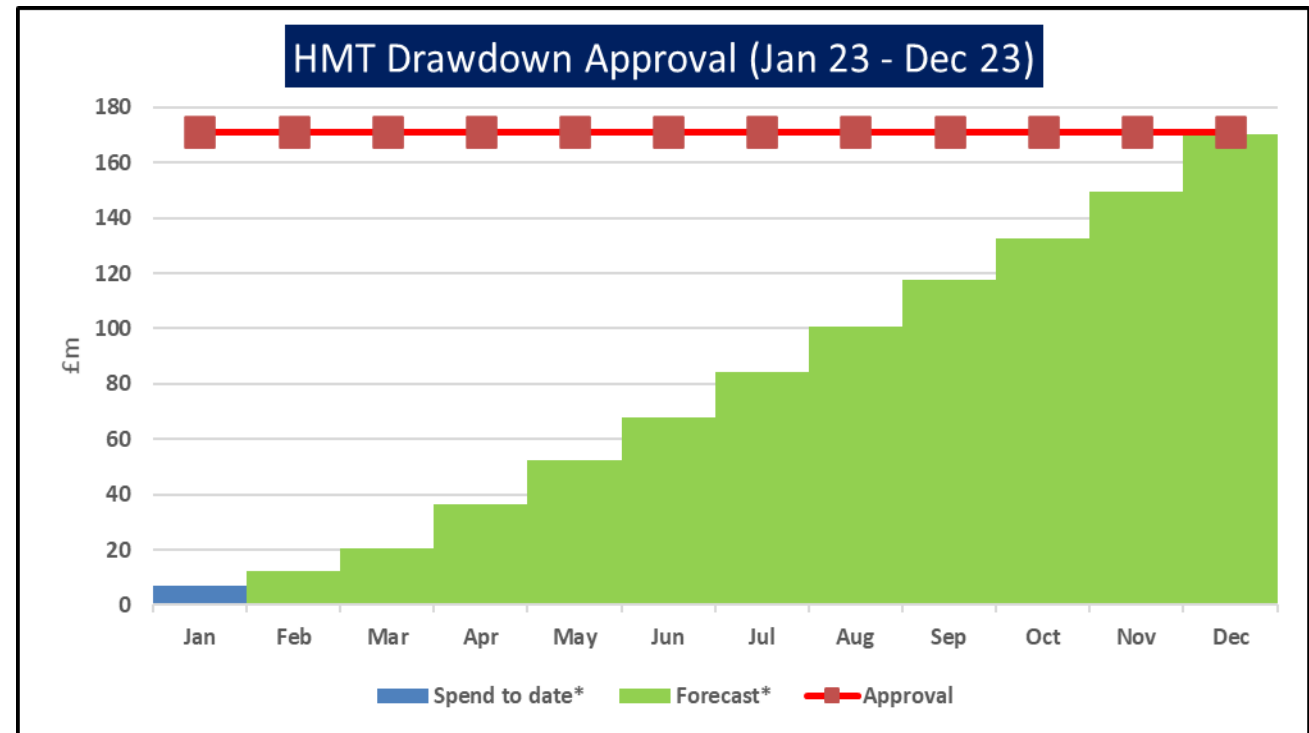
- Total forecast reduction this month of £2.4m.
- Programme forecast: Small net increase in forecast of £0.1m.
- UC Operations forecast: £2.5m decrease due to reduction in recruitment plans, impact of industrial action and updated telephony forecast.

Budget

- No budget changes this month

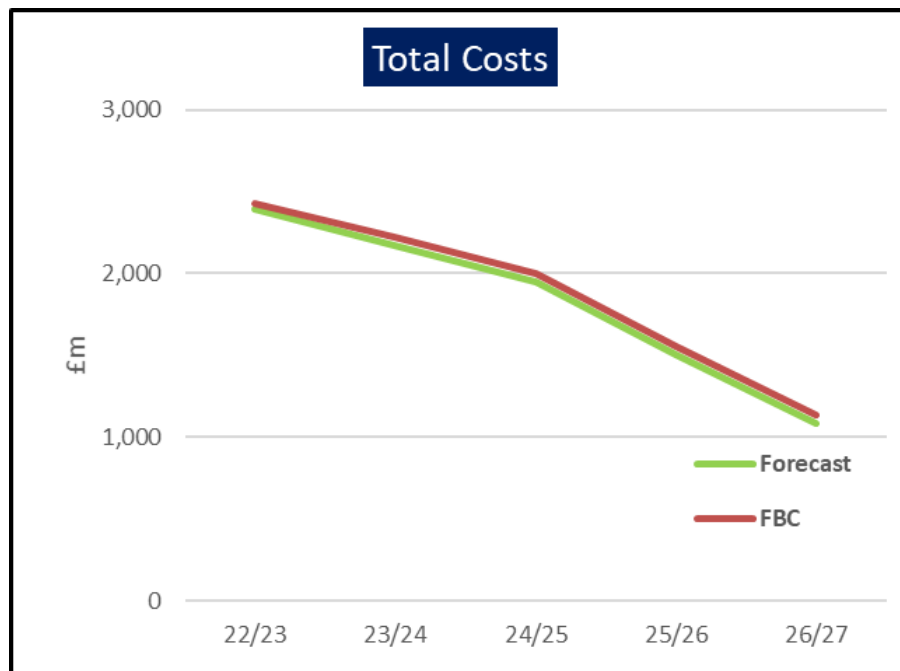
Drawdown Approval Narrative.

- HMT has approved drawdown of £171m for Move to UC, for the period January 2023 to December 2023, excluding depreciation.
- Drawdown is not required for Help to Claim and Targeted Case Review which have already received HMT approval.



Universal Credit Programme – Total Programme Costs

2022/23 Period 10



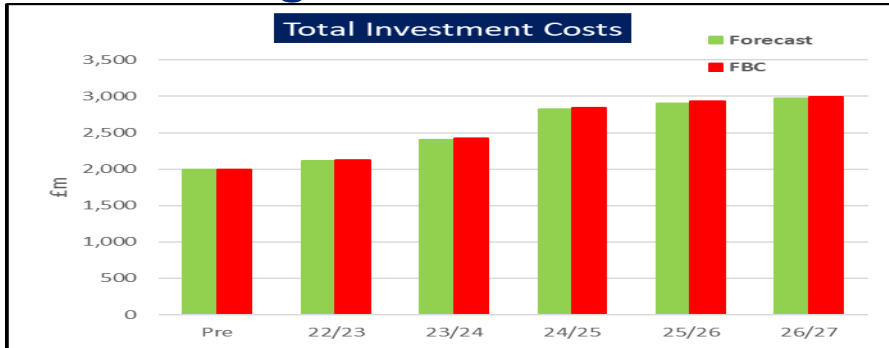
Total Programme Costs Headlines

- Overall forecast costs are £55m lower than the FBC Refresh due to a reduction in the operational running costs forecast since the P06 FBC Refresh position and removal of staffing inflation which is now being forecast centrally.

	Total Costs £m												Whole Life Movement
	Pre	19/20	20/21	21/22	Pre	22/23	23/24	24/25	25/26	26/27	Total	FBC	
Programme Mgt	1,393.01	146.60	171.36	129.94	1,841	117	193	239	84	61	2,535.111	2,554	19
Move to UC	93	30	22	7	152	7	100	173	2	0	435.038	443	8
Investment	1,486	176	193	137	1,993	124	293	412	86	61	2,970.149	2,997	27
Running Costs	1,645	864	1,396	1,631	5,536	1,288	1,493	1,754	2,045	2,168	14,282.624	14,308	25
Savings	(844)	(670)	(1,996)	(1,631)	(5,141)	(1,732)	(2,025)	(2,416)	(2,601)	(2,674)	16,588.374	(16,588)	(0)
Depreciation	266	13	13	15	307	18	19	22	26	24	415.974	419	3
Total	2,553	384	(394)	153	2,695	(302)	(220)	(227)	(445)	(421)	1,080	1,135	55

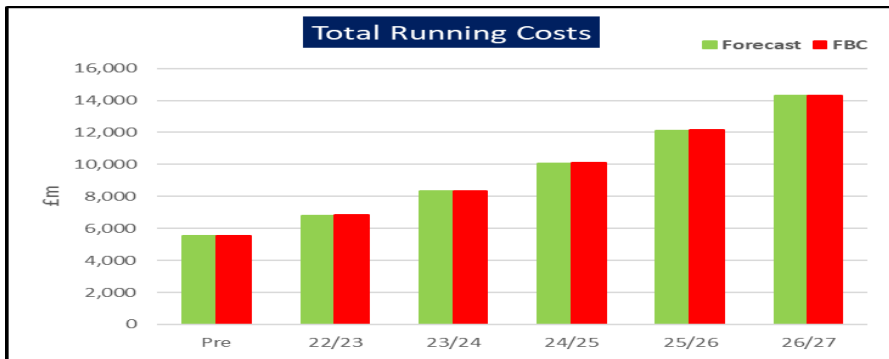
Universal Credit Programme – Investment, Running Costs and Savings

2022/23 Period 10



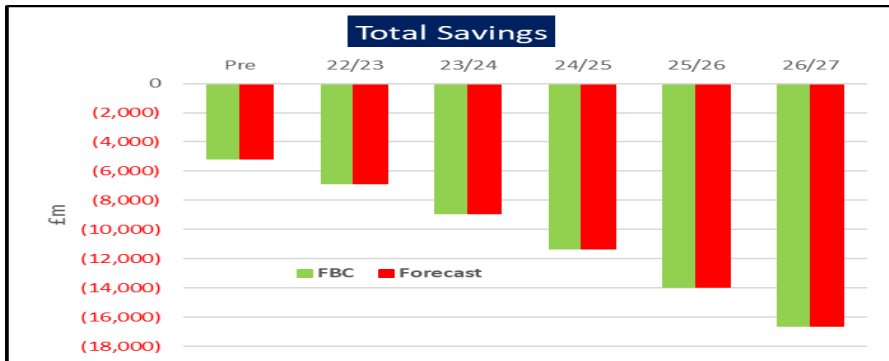
Investment Costs Headlines

Investment forecast currently lower than the FBC Refresh due to removal of inflation relating to staff which is now held centrally



Running Costs Headlines

Running cost forecast currently lower than the FBC Refresh due to a reduction in UC Operations following revised methodologies when allocating forecast between UC and Legacy.



Savings Headlines

Savings currently align to the FBC Refresh position