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21 February 2025

Our Ref: 250212A

Dear Lord Mott

RE: Parliamentary Question

HM Treasury passed your Parliamentary Question on to us for answer on 12 February. You ask how many members of staff the Financial Conduct Authority employs in each directorate.

We publish this information in our Annual Report every year. The latest report is available here https://www.fca.org.uk/publication/annual-reports/annual-reports/annual-report-2023-24.pdf with details available on page 117. For convenience, we have extracted the information and provided it below:

Staff numbers comprise:

The average number of employees by headcount and full-time equivalent (including executive directors and fixed-term contractors) during the year to 31 March is presented by division below:

	Group				Parent Company			
	Total 2024		Total 2023		Total 2024		Total 2023	
	Headcount	FTE	Headcount	FTE	Headcount	FTE	Headcount	FTE
Supervision, Policy and Competition	1,564	1,522	1,306	1,271	1,564	1,522	1,306	1,271
Authorisations	745	729	656	643	745	729	656	643
Enforcement and Market Oversight	684	669	638	621	684	669	638	621
Sub-total	2,993	2,920	2,600	2,535	2,993	2,920	2,600	2,535
Operations	636	614	585	571	636	614	585	571
Other Support Divisions	490	472	311	296	490	472	311	296
Data Technology and Innovation	534	528	408	403	534	528	408	403
Secondment, Parental Leave and Long-term Sick	202	193	245	228	197	189	240	223
PSR	140	136	102	98	-	-	_	_
Total	4,995	4,863	4,251	4,131	4,850	4,723	4,144	4,028

We will also provide a copy of this response to HM Treasury to be placed in the House.

I hope that this is helpful.

Deliver.

Yours sincerely,

Siobhán Sheridan

Chief People Officer