

**Lord Collins of Highbury** 

Parliamentary Under Secretary of State for Foreign, Commonwealth and Development Affairs

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Dear Lord Callanan,

Thank you for your contribution to the Statutory Instrument debate on The Russia (Sanctions) (EU Exit) (Amendments) (No.3) Regulations 2024. I would like to express my gratitude for your continued support, as we seek to use our sanctions capabilities to ensure Putin is held to account for Russia's illegal invasion.

I am pleased to respond to the questions raised during the debates about how many individuals/entities we have sanctioned under our amended designation criteria since it came into force.

In May 2024, the Government introduced an amendment to expand the designation criteria under the Russia Regulations, to allow us to designate those providing financial services, or making available funds, economic resources, goods or technology to persons involved in obtaining a benefit from or supporting the Government of Russia.

This may include entities, such as foreign financial institutions that facilitate transactions on behalf of, or in support of, specified sectors of strategic significance to the Government of Russia. This is in line with G7 commitments to further curtail Russia's use of the international financial system which Russia is using to facilitate its war in Ukraine.

To date, we have sanctioned one entity under the new designation criteria. RED BOX ENERGY SERVICES PTE LTD. RED BOX was involved in the flagship Russian Arctic LNG 2 project.

We will continue to make use of the designation criteria lawfully and proportionately, in accordance with our policy aims.

Finally, I would like to correct the record. During the debate I referenced a previous debate which I took part in, while in Opposition, as having taken place in March 2019. This debate in fact took place on 19 March 2024.

A copy of this letter has been placed in the House of Lords library.

Yours ever,

Lord Collins of Highbury
Parliamentary Under Secretary of State for Foreign, Commonwealth and
Development Affairs