

## TCE Framework Document – proposed changes to reflect the Crown Estate Bill

Paragraph	Section	Revision
1.1	Purpose of document	The Crown Estate traces its origins back several hundred years. It is a body established in perpetuity under The Crown Estate Act 1961 (“the Act”), <a href="#">as amended by the Crown Estate Act 2025</a> . <a href="#">The Act establishes The Crown Estate</a> as a trust estate, independent of government and the Monarch, who are its dual beneficiaries. In short summary, it has a public function to:
1.8	Amendments to and interpretation of this document	This framework document should be reviewed regularly and updated at least every three years unless there are exceptional reasons that render this inappropriate that have been agreed with HM Treasury. The latest date for review and updating of this document is 31 March <del>2026</del> <a href="#">2028</a> .
7.2	Governance and accountability	<i>Insert new bullet at end:</i> <a href="#">all public undertakings given on its behalf by ministers in Parliament to follow the law “by analogy” where Crown bodies are not bound by the specific legislation in question.</a>
17.2	Composition of the Board	In accordance with the Act, there shall be such number of Commissioners, not exceeding <del>eight</del> <a href="#">twelve</a> , as the Monarch may from time to time determine.
17.3	Composition of the Board	The Board is led by its Chair, supported by its Chief Executive. <del>With the exception of the Chief Executive, all Board Members are currently non-executives. This may change at the discretion of the Board but a</del> <a href="#">t</a> no time shall there be more than four executive Board members, including the Chief Executive.
20.2	HM Treasury guidance	<i>Delete in entirety, as Resource Accounts no longer required.</i>
22.1	Banking, loans and working capital	<i>Delete in entirety and replace with the following.</i> <a href="#">In accordance with the provisions in the Act (as amended by the 2025 Act), The Crown Estate may borrow money, subject to Treasury consent. The borrowing framework is set out in a separate Memorandum of Understanding.</a> <i>Also insert footnote with url of MoU.</i>
27.3	Financial Reporting Annual report and accounts	The Crown Estate publishes an Annual Report and Accounts <del>and Resource Accounts, both of which are</del> <a href="#">is</a> laid before Parliament before the <a href="#">summer</a> recess each year. It also makes available unaudited reports for Wales and Northern Ireland. These are supplied to the devolved administrations for information.