

3 May 2024

Our Ref: 240326C

Rt. Hon. Matt Hancock MP
House of Commons
London
SW1A 0AA

Dear Mr. Hancock

Re: HMT PQ transfer - 20291, 20302 and 20303

His Majesty's Treasury (HMT) transferred your parliamentary questions on 26 March to us for answer.

You ask what the pay ranges are at each grade for staff based (a) in and (b) outside of London at the Financial Conduct Authority.

The pay ranges effective from the 1 April 2024 for colleagues based in London and outside of London are set out in the table below:

Career Family	Grade Level Title	Grade Level Number	London		National	
			Min	Max	Min	Max
Senior Leadership	Director	Level 2	£182,600	£273,900	£166,000	£249,000
	Head of Department	Level 3	£118,900	£178,300	£108,100	£162,200
Practising Legal	Senior Manager	Level 4	£95,200	£154,600	£86,500	£140,600
	Manager/ Technical Specialist	Level 5	£79,800	£129,600	£72,600	£118,000
	Lead Associate	Level 6	£72,800	£109,100	£66,200	£99,200
	Senior Associate	Level 7	£65,800	£98,700	£59,900	£89,900
	Associate	Level 8	£49,100	£73,600	£47,200	£70,800
Corporate	Senior Manager	Level 4	£73,700	£119,800	£67,100	£109,000
	Manager/ Technical Specialist	Level 5	£60,900	£98,900	£55,800	£90,700

	Lead Associate	Level 6	£53,700	£80,500	£48,900	£73,400
	Senior Associate	Level 7	£46,400	£69,500	£43,300	£65,000
	Associate	Level 8	£41,600	£62,400	£39,100	£58,700
	Associate/ Senior Professional Support	Level 9	£31,600	£47,400	£28,800	£43,100
	Professional Support	Level 10	£27,500	£41,200	£25,000	£37,500
Regulatory	Senior Manager	Level 4	£88,800	£144,200	£80,700	£131,100
	Manager/ Technical Specialist	Level 5	£73,700	£119,800	£67,100	£109,000
	Lead Associate	Level 6	£63,300	£97,300	£57,600	£88,500
	Senior Associate	Level 7	£56,400	£86,600	£51,200	£78,700
	Associate	Level 8	£46,000	£68,900	£41,800	£62,700
	Associate/ Senior Professional Support	Level 9	£34,700	£53,400	£31,600	£48,500
Supervision Hub	Associate	Level 8	£36,400	£54,600	£34,700	£52,000
	Associate	Level 9	£29,500	£44,200	£27,800	£41,700

You ask how much funding the Financial Conduct Authority provided to the Digital Regulation Cooperation Forum in the 2022-23 financial year. The FCA provided £82,000 (rounded to the nearest thousand) funding to the DRCF in 2022-23.

You ask how many Financial Conduct Authority employees were seconded to the Digital Regulation Cooperation Forum in the 2022-2023 financial year. I can confirm that the FCA seconded three individuals to the DRCF in 2022-2023.

A copy of these answers has also been provided to HMT. I hope this is helpful.

Yours sincerely,



Siobhán Sheridan
Chief People Officer