



HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ

Marion Fellows MP
House of Commons
London
SW1A 0AA

10 July 2023

Dear Marion,

At the Westminster Hall debate on the VAT treatment of audiobooks on 15 June, I committed to writing to you in response to your question around the cost of zero-rating the supply of all audiobooks.

HMRC analysis estimates that such a relief would cost the Exchequer around £30 million per year.

This figure should be viewed in the context of over £50 billion worth of VAT relief requests received by the Government since the EU referendum. Nevertheless, as I set out in the debate, the Government keeps all taxes under review as part of the tax policy making cycle and Budget process.

I will place a copy of this letter in the library.

Thank you for your engagement on this important topic.

Yours sincerely,

A handwritten signature in blue ink that reads "Victoria Atkins".

VICTORIA ATKINS MP