



Department for
Business, Energy
& Industrial Strategy

Lord Callanan
Minister for Business, Energy and Corporate
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Dear Lord McNicol,

I am writing following our exchange during the Second Reading debate of the Nuclear Energy (Financing) Bill. I committed to clarifying whether the Government would be taking a special share in Hinkley Point C.

The Government is not currently planning to take a special share. It nevertheless remains the case that, during the construction period of Hinkley Point C, EDF must seek the Government's consent before selling its controlling stake in the project, as set out in the 2016 exchange of letters between the Government and EDF. The National Security and Investment Act 2021 also provides the Government with the ability to call in for assessment any qualifying acquisition if there are national security concerns.

As I mentioned during the debate, the Government's policy of taking a special share in all future nuclear new build projects after Hinkley Point C has not changed. This includes the Sizewell C project, at a suitable time and subject to negotiations.

I wanted to take this opportunity to thank you for both your thoughtful speech and broad support for the Bill. I would be happy to set up a briefing with my officials to discuss the issues you raised.

I will place a copy of this letter in the House library.

Lord Callanan