There is concern over the reporting of structures when trying to align foreign structures to UK ones. So where the trust and entity structure is different abroad, how will registration cope with this?

The question of the inclusion of Trusts in this is an absolute yes or the process will be fairly pointless.

Who’s responsibility will it be to check the entries and submissions? This will be a very complex task but without a clear and thorough system of confirmation it will be pointless as any false entries, shells companies and entities etc won’t be identified.

If wrongdoing is identified, who will be the investigating and prosecuting agencies?

Demand already outstrips capacity across the entire enforcement community and unless new resource is allocated to the policing of this legislation it will be fairly ineffective.

Joanne Ferguson

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