

NATIONAL INSURANCE CONTRIBUTIONS (NICs) Rates, Limits and Thresholds

<u>Class 1 NICs: Employee and Employers (£ per week)</u>		
	Tax year 2020-21	Tax year 2021-22
Weekly Lower Earnings Limit (LEL)	£120	£120
Weekly Primary Threshold (PT)	£183	£184
Weekly Secondary Threshold (ST)	£169	£170
Upper Earnings Limit (UEL)	£962	£967
Upper Secondary Threshold for under 21s	£962	£967
Apprentice Upper Secondary Threshold (AUST) for under 25s	£962	£967

<u>Class 2 NICs: Self Employed</u>		
	Tax year 2020-21	Tax year 2021-22
Small Profits Threshold (SPT) (£ per year)	£6,475	£6,515
Class 2 contribution rates	Tax year 2020-21	Tax year 2021-22
<i>Annual Profits (£ per year)</i>	<i>£ per week</i>	<i>£ per week</i>
Below SPT	£3.05 (voluntary)	£3.05 (voluntary)
Above SPT	£3.05	£3.05

<u>Class 3 NICs: Voluntary Contributions (£ per week)</u>		
	Tax year 2020-21	Tax year 2021-22
Voluntary contributions	£15.30	£15.40

<u>Class 4 NICs: Self Employed (£ per year)</u>		
	Tax year 2020-21	Tax year 2021-22
Lower Profits Limit (LPL)	£9,500	£9,568
Upper Profits Limit (UPL)	£50,000	£50,270

