



HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ

07 March 2019

Rt Hon Nicky Morgan MP
Chair of the Treasury Committee
House of Commons
London
SW1A 0AA

Dear Nicky,

I am writing to announce the publication of an updated OBR and HM Treasury Framework document ("the Framework"), which has been revised by HM Treasury in consultation with the OBR.

The framework document sets out in detail the governance and management arrangements agreed between the Treasury and the Office for Budget Responsibility. It describes the purpose of the OBR, how it is accountable to Parliament and the Chancellor, its governance structure, the responsibilities of the accounting officer, the content of the annual report, audit arrangements and its management and budgeting processes.

The document also sets out the provisional delegation of the OBR's financial responsibilities for 2018-19 through to 2020-21 in Annex A. This includes additional ringfenced funding that is being provided for 2018-19 to allow the OBR to accommodate the additional resource requirement associated with EU Exit planning and forecast preparation.

A copy of this letter and the updated Framework will be deposited in the libraries of both Houses of Parliament and copies will be available online. Copies will also be made available to members of the public on both the HM Treasury and OBR websites.

A handwritten signature in blue ink, reading 'Philip Hammond'.

PHILIP HAMMOND