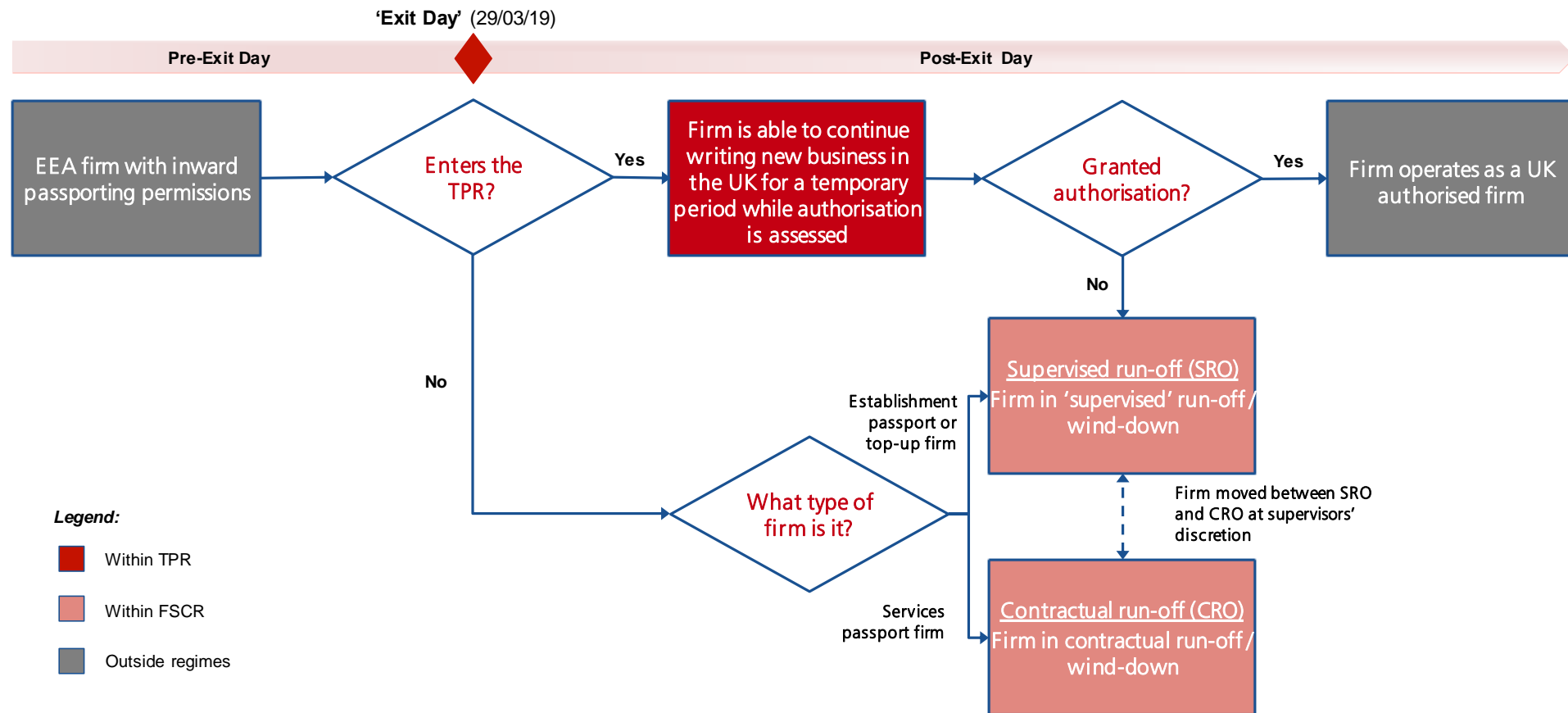


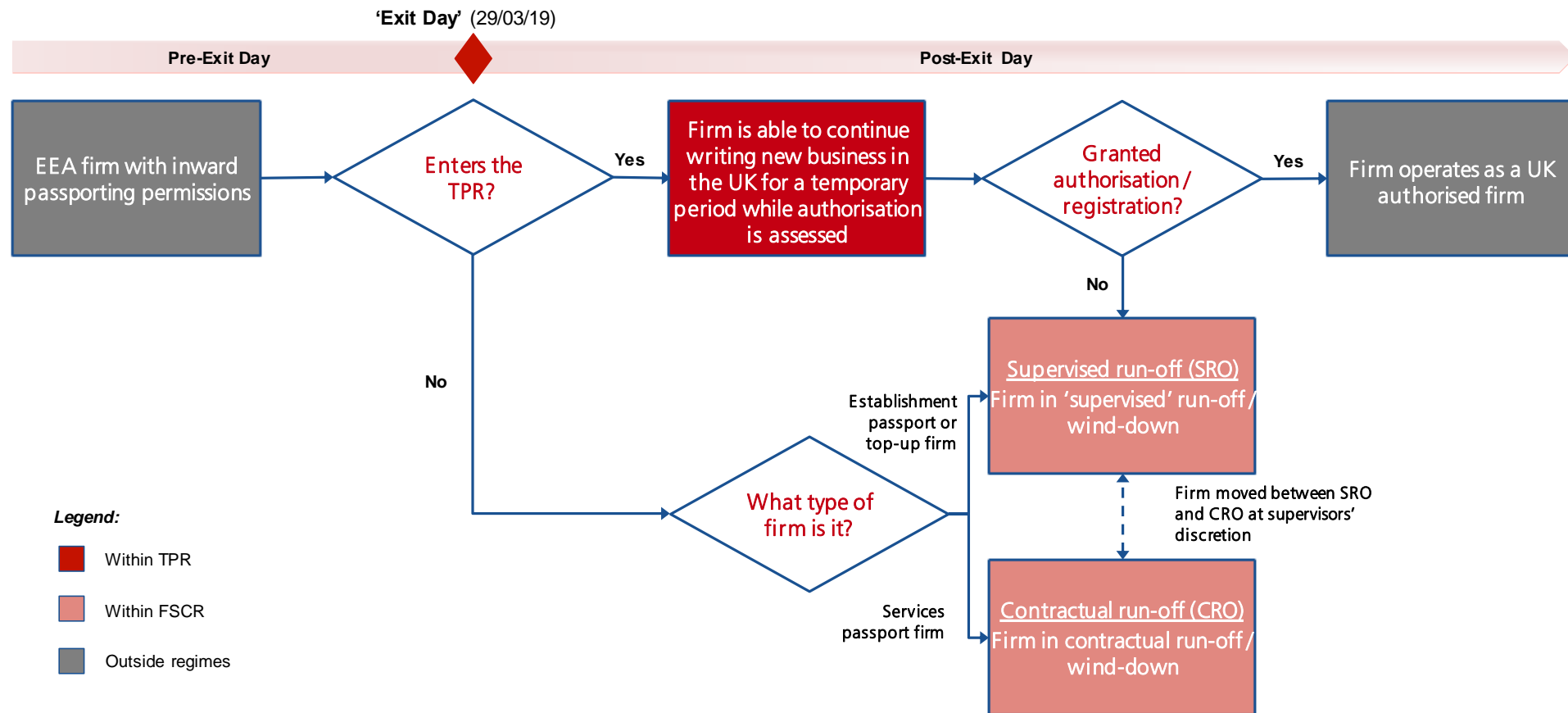
Interaction between the Temporary Permissions Regime (TPR) and the Financial Services Contracts Regime (FSCR)

The TPR (implemented by the *EEA Passport Rights Regulations 2018*) is intended for firms who want to continue UK operations (but can also be used for wind down). The FSCR (implemented by *Part 2 of the Financial Services Contracts Regulations 2019*) is intended for EEA firms who are running off or winding down pre-existing contracts. They are not permitted to write new business in the UK.



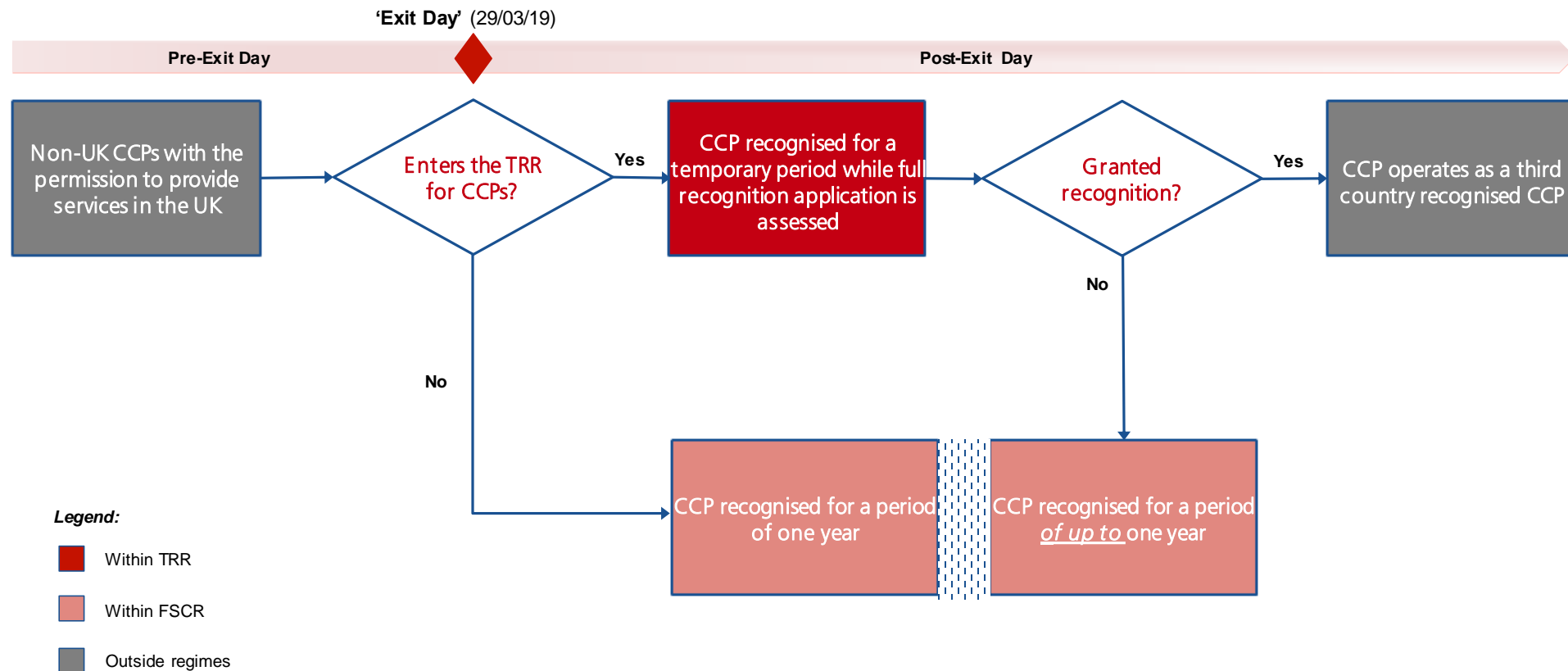
Interaction between the Temporary Permissions Regime (TPR) and the Financial Services Contracts Regime (FSCR) – Payments and E-Money Firms

The TPR (implemented by the *Electronic Money, Payment Services and Payment Systems Regulations 2018*) is intended for firms who want to continue UK operations (but can also be used for wind down). The FSCR (implemented by *Part 4 of the Financial Services Contracts Regulations 2019*) is intended for EEA firms who are running off or winding down pre-existing contracts. They are not permitted to write new business in the UK.



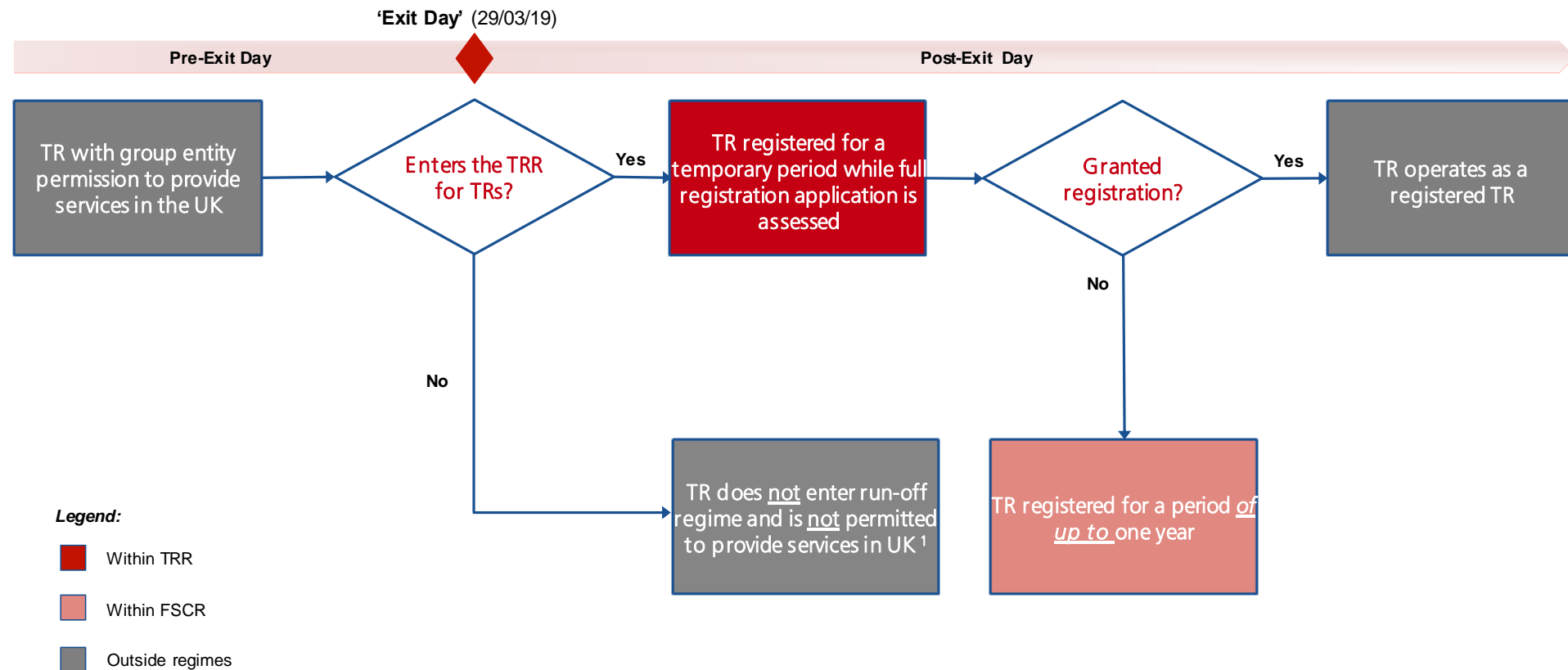
Interaction between the Central Counterparties (CCP) Temporary Recognition Regime and Run-Off Regime

This flowchart illustrates the interaction between the CCP temporary recognition regime ("TRR for CCPs", implemented by the *Central Counterparties Regulations 2018*) and the CCP run-off regime (implemented by *Part 3 of the Financial Services Contracts Regulations 2019*).



Interaction between the Trade Repositories (TR) Temporary Registration Regime and Run-Off Regime

This flowchart illustrates the interaction between the TR temporary registration regime (“TRR for TRs”, implemented by the *Trade Repositories Regulations 2018*) and the TR run-off regime (implemented by *Part 5 of the Financial Services Contracts Regulations 2019*).



¹ UK based TRs that enter the TR ‘conversion regime’ (also established by the *Trade Repositories Regulations 2018*) and not the TRR or TR run off regime, will still be able to provide services in the UK.