



HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ

Ms Nadine Dorries MP, Rt Hon George Howarth MP  
Chairs of the Public Bill Committee  
House of Commons  
London  
SW1A 0AA

26 November 2018

Dear Ms Dorries and Mr Howarth,

**FINANCE BILL: GOVERNMENT AMENDMENTS**

I am writing to inform you of a proposed government amendment to the current Finance Bill.

**Clause 13, Schedule 1 and Amendment 1**

Amendment 1 to Schedule 1 removes a redundant subsection of the Corporation Tax Act 2009. This subsection currently ensures that Corporation Tax is not charged on gains, which are subject to Capital Gains Tax. Clause 13 and Schedule 1 will introduce a single cohesive set of rules charging companies to Corporation Tax on all the chargeable gains they make on UK land and buildings meaning this subsection is no longer required.

I am copying this letter to other members of the Public Bill Committee, and depositing a copy of this letter and the accompanying Explanatory Note in the Library of the House. The Explanatory Note is also available on the Finance (No.3) Bill 2017-19 webpage.

*Yours ever,*

A handwritten signature in black ink, appearing to read 'Mel Stride'.

RT HON MEL STRIDE MP