

EXPLANATORY NOTE FOR HOUSE OF COMMONS LIBRARY
DISCRETIONARY SOCIAL FUND BUDGET ALLOCATION 2018-19

1. This note explains the basis on which the discretionary Social Fund budget has been allocated for 2018-19. The Social Fund year runs from 1st April to 31st March each year.

Total Discretionary Social Fund Budget

2. The total gross discretionary Social Fund Budget for Great Britain for 2018-19 will be £419.5m.
3. The national loans budget is funded exclusively by recoveries from existing loan debt.
4. I have allocated a single national Social Fund budget for loans which will continue to provide consistency of Budgeting Loan outcomes for applicants no matter where they live.