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& Industrial Strategy**

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On Tuesday 12 of December 2017, during the debate on European Structural and Investment Funds, it has been brought to my attention that in error I inadvertently provided incomplete information, and I apologise for this.

Namely I refer the noble Lords to Official Report, column 1494, when I stated that in the event of a no-deal in EU exit negotiations "all projects that were signed up to before the Autumn Statement of 2016 will be guaranteed by the Government after the United Kingdom leaves the EU". This is only part of HM Government's guarantee, and I should have specified that all projects that were signed before Autumn Statement 2016 will be guaranteed by the Government after the UK leaves the EU, and in addition, those signed in the period after Autumn Statement 2016, but before we leave the EU, will also be guaranteed providing they offer value for money and reflect domestic priorities. This includes projects that draw funding after EU Exit.

However, as mentioned above, the guarantee is in case of a no-deal outcome. The recently agreed financial settlement with the EU means that, if the Withdrawal Agreement with the EU is implemented, the UK will retain its full allocation of funding for the 2014-2020 European Structural Funds.

I hope that this provides suitable clarity, and once again I apologise for this mistake. I will be placing a copy of this letter in the Libraries of the House.

LORD HENLEY