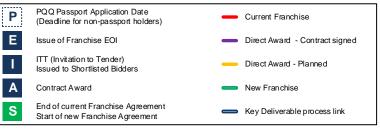
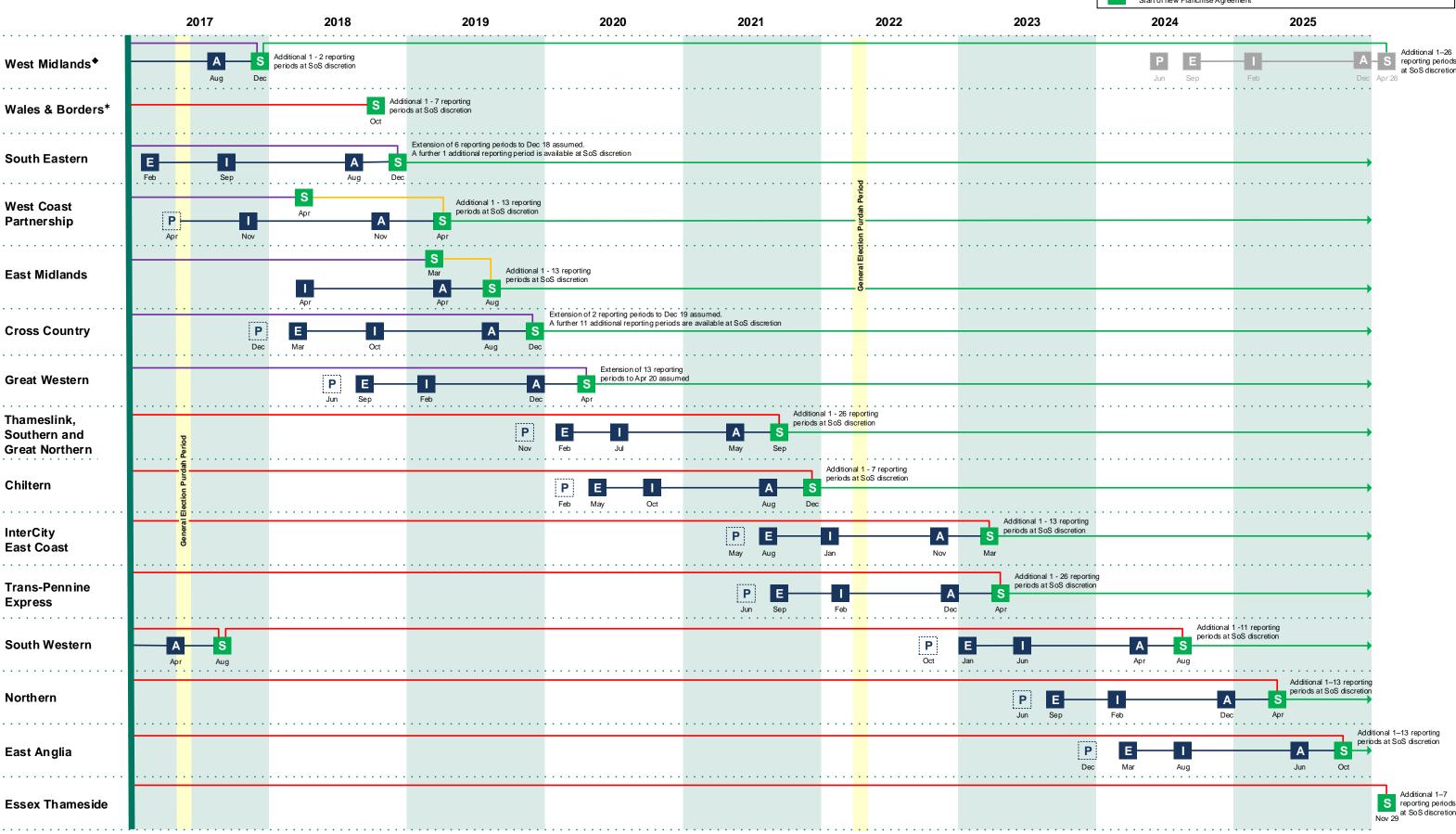


## Rail Franchise Schedule





- ◆ The grey milestones indicates the potential future competition timescales based on the published ITT contract lengths.
- \* The UK Government has agreed in principle to transfer franchising powers to the Welsh Government who are leading and undertaking the procurement of the next Wales and Borders Franchise.