<u>Underlying data to Chart B.5 on page 97 of the Budget 2014 Red Book in</u>
(a) percentage of gross domestic product and (b) £ million

## Notes:

- The data is presented as a percentage of Gross Domestic Product (GDP) and also in today's terms i.e. deflated for both GDP growth and inflation.
- The scenarios presented are illustrative.
- The debt forecast for 2015-16 is based on the Office for Budget Responsibility's March 2014 Economic and Fiscal Outlook. Debt projections for 2035-36 under the different scenarios are HM Treasury projections. For further details, see *Budget 2014* and *Budget 2014 data sources*, both available at www.gov.uk

Date and scenario	Debt as % of GDP	Debt in today's terms (to nrst £1bn)	Annual deficit(+) or surplus(-) in today's terms (for years without shocks, to nrst £1bn)
2015-16	78.7%	£1,381,000m	N/A
2035-36, 1% surplus, no	31.8%	£558,000m	-£17,000m
shocks			
2035-36, 1% surplus,	47.7%	£837,000m	
with illustrative shocks			
2035-36, current budget	60.5%	£1,061,000m	£24,000m
balance, 1.4% overall			
deficit, no shocks			
2035-36, current budget	76.4%	£1,340,000m	
balance, 1.4% overall			
deficit, with illustrative			
shocks			