

2014 No. XXXX

EXCISE

**The General Betting, Pool Betting and Remote Gaming Duties
Regulations 2014**

Made - - - - ***

Laid before the House of Commons ***

Coming into force - - ***

The Commissioners for Her Majesty's Revenue and Customs make these Regulations exercising their powers in sections 161 and 187(1)(d) of the Finance Act 2014(a).

Citation and commencement

1. These Regulations may be cited as the General Betting, Pool Betting and Remote Gaming Duties Regulations 2014 and come into force on ***.

Betting exchanges: provision of information to bookmakers

2.—(1) In this regulation, a “betting exchange operator” is a third person who, in the course of a business that did not involve the provision of premises for use by persons making or taking bets, provided facilities used by one person to make a general bet with another person (the “bookmaker”).

(2) The betting exchange operator must provide the bookmaker with a statement of the bookmaker's profits for an accounting period on all the general bets made using those facilities that met Condition[s] B [and C] in section 119 [of the Finance Act 2014].

(3) The betting exchange operator need only do so if the bookmaker makes a request for the statement, and that request is in a form and manner approved by the Commissioners in relation to that operator.

(4) Each betting exchange operator must display on the internet the approved form and manner for requests to that operator.

(5) The time limit for provision of the statement by the betting exchange operator is the latest of 14 days starting from—

- (a) the day the operator receives the request, or
- (b) the final day of the accounting period in question.

Name 1
Name 2

Date Two of the Commissioners for Her Majesty's Revenue and Customs

(a) 2014 c. XX. Section 168(3)(e) and (4) provides for penalties in relation to contravention of regulation 2.

EXPLANATORY NOTE

(This note is not part of the Regulations)